

## Press release

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## RAG-STIFTUNG: SUCCESSFUL PLACEMENT OF SHARES OF EVONIK INDUSTRIES AG (“EVONIK”)

- Placement of €632.5m in shares of Evonik Industries AG
- Placement price of EUR 25.30 per share
- Use of proceeds to include investments by RAG-Stiftung (“RAG-Stiftung”), further diversification of its portfolio and potential refinancing of existing liabilities
- Placement is expected to enhance free-float and trading liquidity in Evonik shares
- RAG-Stiftung reiterates full confidence in Evonik’s strategy and intends to remain a long-term, significant shareholder of Evonik

**Essen, 13 January 2020. RAG-Stiftung announces the successful placement of in total €632.5m in shares of Evonik (ISIN: DE000EVNK013) for a price of EUR 25.30 per each Evonik-share (the Placement). The Evonik-shares were offered for purchase via a private placement in an accelerated bookbuild format, and the final placement size was increased from the size at launch. The Placement corresponds to approximately 5.4% of the total number of Evonik-shares issued, to the effect that after the execution of the Placement RAG-Stiftung still holds approximately 58.9% in Evonik. In addition RAG-Stiftung has three outstanding bonds which are exchangeable into shares of Evonik.**

***Bernd Tönjes**, Chairman of the Board of Executives of RAG-Stiftung, said “Evonik has made substantial progress in its transformation into a best in class specialty chemicals company and we are fully supportive of the management’s strategy and long-term value creation. After reducing our holding in Evonik today we intend to continue to be a long-term, significant shareholder, with an interest in a positive share price development of Evonik. The Placement is also expected to enhance the free-float and liquidity in the shares of Evonik Industries AG.”*

***Jürgen Rupp**, Member of the Board of Executives of RAG-Stiftung in addition said: “RAG-Stiftung’s long-term goal is a diversification of its asset base, which is a core part of its strategy.*

*Since its establishment RAG-Stiftung increased its asset base to € 18.6 bn. The € 1bn raised from the previous transaction in September 2018 has been fully deployed and RAG-Stiftung intends to use the proceeds of this Placement to fund investments and refinancing of liabilities.”*

BofA Securities and UBS Investment Bank acted as Joint Bookrunners on the accelerated bookbuild offering.

RAG-Stiftung has agreed to a lock-up undertaking ending 90 calendar days after the closing date of the offering, of its remaining holding of ordinary shares in Evonik, subject to customary exceptions and waiver by the Joint Bookrunners.

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**About the RAG-Stiftung**

The RAG-Stiftung is a private foundation that was established in 2007. At the beginning of 2019, the RAG-Stiftung took over the responsibility for financing the perpetual obligations of the German hard coal mining industry in the Ruhr and Saar regions and in Ibbenbüren. In addition, the RAG-Stiftung supports numerous projects in the areas of education, science and culture in order to promote progress in the former mining regions.

Further information on the RAG-Stiftung is available at: [www.rag-stiftung.de](http://www.rag-stiftung.de)

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