

2024

Annual financial statements

Annual financial statements

for the financial year from 1 January to 31 December 2024

2

Balance sheet of the RAG-Stiftung

4

Income statement of the RAG-Stiftung

5

**Notes to the annual financial statements
of the RAG-Stiftung for 2024**

Balance sheet of the RAG-Stiftung

as of 31 December 2024

ASSETS

In EUR million

	Notes	31/12/2024	31/12/2023
A. Non-current assets	(1)		
I. Intangible assets		0.0	0.0
II. Property, plant and equipment		51.9	52.9
III. Financial assets		11,727.3	11,634.3
		11,779.2	11,687.2
B. Current assets			
I. Receivables and other assets	(2)	347.1	397.6
II. Securities	(3)	259.2	337.6
III. Bank balances		0.1	0.1
		606.4	735.3
C. Prepaid expenses		0.0	0.2
Total assets		12,385.6	12,422.7

EQUITY AND LIABILITIES
In EUR million

	Notes	31/12/2024	31/12/2023
A. Equity	(4)		
Endowment capital		2.0	2.0
		2.0	2.0
B. Provisions	(5)		
1. Provisions for pensions and similar obligations		21.0	19.7
2. Tax provisions		60.3	76.0
3. Provision for perpetual obligations		9,757.5	9,080.7
4. Other provisions		22.2	23.2
		9,861.0	9,199.6
C. Liabilities	(6)	2,522.3	3,220.1
D. Deferred income		0.3	1.0
Total equity and liabilities		12,385.6	12,422.7

Income statement of the RAG-Stiftung

from 1 January to 31 December 2024

In EUR million	Notes	2024	2023
1. Revenue	(7)	+2.3	+2.3
2. Other operating income	(8)	+548.0	+233.6
3. Personnel expenses	(9)	-10.2	-10.2
4. Amortisation of intangible assets and depreciation of property, plant and equipment		-1.3	-1.3
5. Other operating expenses	(10)	-1,011.0	-448.9
6. Investment income	(11)	+440.2	+502.0
7. Income from other securities and from loans held as financial assets	(12)	+120.3	+105.2
8. Interest income	(13)	-22.0	-24.3
9. Write-downs of financial assets and securities classified as current assets	(14)	-51.6	-357.5
10. Income taxes	(15)	-14.3	-0.1
11. Income after tax		+0.4	+0.8
12. Other taxes	(15)	-0.4	-0.8
13. Annual net profit (+)/loss (-)		0.0	0.0

Notes to the annual financial statements of the RAG-Stiftung for 2024

Management bodies of the RAG-Stiftung

Board of Trustees

Hendrik Wüst, Member of State Parliament

Premier of the State of
North-Rhine Westphalia

Anke Rehlinger, Member of State Parliament

Premier of the State of Saarland

Dr. Robert Habeck, Member of the German Bundestag

Federal Minister for Economic Affairs and
Climate Action

Christian Lindner, Member of the German Bundestag (until 6 November 2024)

Federal Minister of Finance

Dr. Jörg Kukies, Member of the German Bundestag (since 7 November 2024)

Federal Minister of Finance

Michael Vassiliadis

Deputy Chairman of the Board of Trustees of the
RAG-Stiftung
Chairman of the Mining, Chemical and Energy
Industrial Union

Armin Laschet, Member of the German Bundestag

Former Premier of the State of
North Rhine-Westphalia
Chairman of the Board of Trustees of the
RAG-Stiftung

Martin Albers

Chairman of the Working Group of Works
Councils in the RAG-Stiftung
Chairman of the General Works Council at
Evonik Industries AG

Heiko Maas

Former Federal Foreign Minister

Thomas Kufen

Mayor of the City of Essen

Dr. Andreas Reichel

Chairman of the Board of Management of
STEAG GmbH

Hildegard Müller

President of the German Association of the
Automotive Industry

Annemarie Lütkes

Former District President of Düsseldorf

Reiner Priggen

Former Chairman of the Board of the
NRW State Association for Renewable Energy

Board of Executives

Bernd Tönjes

Chief Executive Officer of the RAG-Stiftung
Chairman of the Supervisory Board of RAG AG
Chairman of the Supervisory Board of Evonik Industries AG

Bärbel Bergerhoff-Wodopia

Chief Human Resources Officer and
responsible for Education, Science, Culture
at the RAG-Stiftung
Member of the Supervisory Board of RAG AG
Chairwoman of the Supervisory Board of
Vivawest GmbH

Dr. Jürgen-Johann Rupp

Chief Financial Officer of the RAG-Stiftung
Member of the Supervisory Board of RAG AG
Member of the Supervisory Board of
Vivawest GmbH
Chairman of the Supervisory Board of RSBG SE

General principles

The annual financial statements of the RAG-Stiftung for the financial year from 1 January to 31 December 2024 have been prepared in observance of the Foundation Act (*Stiftungsgesetz*) of the State of North Rhine-Westphalia (StiftG NRW) and IDW RS FAB 5 in accordance with the accounting standards of the German Commercial Code (HGB).

The RAG-Stiftung was recognised by the State of North Rhine-Westphalia on 10 July 2007 in line with section 2 of the StiftG NRW. Its headquarters are in Essen and it is registered in Commercial Register A at the Essen local court, no. HRA 9004.

As the topmost parent company of a group of companies, the RAG-Stiftung is a foundation under German law and prepares its consolidated financial statements both for the largest and the smallest group of companies in accordance with section 11 et seq. of the German Disclosure Act (*Publizitätsgesetz* – PublG) pursuant to section 290, paragraphs 2 to 5, of the HGB. The consolidated financial statements are published in the electronic company register.

On 24 September 2007, a controlling and profit-and-loss transfer agreement was concluded between RAG AG and the RAG-Stiftung for a fixed term until at least 31 December 2027; the agreement became effective on its entry into the commercial register on 13 November 2007. According to the agreement, RAG AG subordinates the management of its company to the RAG-Stiftung. RAG AG is also obliged to transfer its profits to the RAG-Stiftung. The RAG-Stiftung is obliged to offset any net loss for the year incurred by RAG AG during the term of the agreement.

Similarly, a controlling and profit-and-loss transfer agreement was concluded on 15 July 2019 between the RAG-Stiftung and RAG-S Real Estate GmbH; the agreement became effective on its entry into the commercial register on 22 July 2019. According to the agreement, RAG-S Real Estate GmbH subordinates the management of its company to the RAG-Stiftung. RAG-S Real Estate GmbH is also obliged to transfer its profits to the RAG-Stiftung. The RAG-Stiftung is obliged to offset any net loss for the year incurred by RAGS-S Real Estate GmbH during the term of the agreement. The controlling and profit-and-loss transfer agreement was rescinded by mutual consent effective the end of 31 December 2024.

Reporting is made in EUR million with one decimal place, with amounts rounded to below EUR 0.1 million presented as EUR 0.0 million.

Accounting and valuation principles

Intangible assets and property, plant and equipment are recognised at acquisition cost less depreciation, amortisation and impairment on the basis of the lower fair value. Depreciation and amortisation are calculated on a straight-line, pro rata basis. The useful life is determined on the basis of the official depreciation tables and ranges from one year (low-value items) to 50 years (commercial buildings).

Low-value non-current assets with acquisition costs of up to EUR 250 are recognised as an expense in the year of acquisition. Low-value non-current assets whose net acquisition costs are greater than EUR 250 but do not exceed EUR 800 are immediately depreciated and recorded in the schedule of non-current assets as a disposal.

The shares in affiliated companies, holdings, securities and other loans are recognised in financial assets at cost or at the lower fair value in the case of expected permanent impairment.

The RAG-Stiftung intends to hold 25.1% of the shares in Evonik Industries AG for the long term; the additional existing shares of 21.3% are accounted for in current assets due to the intention to sell in the near term.

Receivables and other assets are recognised at their nominal value.

Securities classified as current assets are recognised at cost or at fair value, whichever is lower; the fair value of listed securities corresponds to their closing price.

Deposits with banks are reported at their nominal value with the value date.

Provisions are recognised at the amount necessary to settle the obligation according to prudent commercial assessment. The calculation of the provisions for perpetual obligations is explained under "Other information". Future price and cost increases are taken into account where there was sufficient objective indication on the reporting date that they will occur. In accordance with section 253, paragraph 2, of the HGB, short- and long-term provisions are generally discounted using the average market interest rate with their respective expected maturities. With the amendment to commercial law on 17 March 2016, the average interest rate of the past ten financial years applies to provisions for pensions. The interest rate averaged over a seven-year period applies to pension-like obligations and all other provisions. Compounding and discounting effects arising from the change in the discount rate are always shown in interest income. Changes in the discount rate for the pension provisions are reported in personnel expenses.

The provisions for company pensions are valued according to the modified partial-value method. The expenditure for future pension payments is distributed equally throughout the entire period of service of the person entitled to benefit. Provisions for company pension obligations are discounted on a flat-rate basis with the average market interest rate arising from an assumed maturity of 15 years. An interest rate of 1.90% (previous year: 1.82%) was used for the expert evaluation of the obligation as of 31 December. The valuation of the pension obligations includes future changes in salaries of 2.75% (previous year: 2.75%), pension increases of 2.00% (previous year: 2.00%) and company-specific fluctuation, as well as mortality and disability probabilities according to the 2018 G mortality tables of Klaus Heubeck.

Liabilities are measured at the amount at which they will be repaid.

Prepaid expenses and deferred income are recognised in the balance sheet at the calculated amount.

Deferred taxes are recognised for differences between the commercial valuations of assets, debts and prepaid expenses and their tax valuations, which will likely be reversed in later financial years. Tax losses carried forward and interest carried forward are taken into account in the calculation of deferred tax assets in the amount of expected offsetting for the next five years. In calculating deferred tax assets, the tax rates applicable under current legislation on, or announced for, the date on which the temporary differences will likely be eliminated or the losses carried forward will likely be offset are used to determine the deferred taxes. The balance sheet differences are measured with a tax rate of 30.00%. Deferred tax assets on corporation and trade tax losses carried forward are measured at 16.00% and 14.00% respectively. Where there is an overall lowering of the tax burden (net asset position), the capitalisation option pursuant to section 274, paragraph 1 (2), of the HGB has not been exercised. A resulting tax burden is reported in the balance sheet as a deferred tax liability.

Assets and liabilities denominated in foreign currencies with a maturity of over one year are valued at the exchange rate on the day of acquisition or at the lower respective average spot exchange rate on the balance sheet date. In the case of a maturity of one year or less, assets and liabilities denominated in foreign currencies are recognised at the average spot exchange rate. The European Central Bank's reference rates, as published by the Deutsche Bundesbank, are used for the conversion.

Notes to the balance sheet

1. Non-current assets

With regard to the composition of non-current assets, we refer first of all to the development of non-current assets and to the list of shareholdings, each of which can be found in an annex to the notes.

The RAG-Stiftung recognises property, plant and equipment in the amount of EUR 51.9 million (previous year: EUR 52.9 million).

Of the financial assets, EUR 2.0 million (previous year: EUR 2.0 million) is allocated to the endowment capital.

Holdings with a carrying amount totalling EUR 73.1 million were written down by EUR 36.4 million to their lower fair value of EUR 36.7 million as a result of expected permanent impairment.

Securities held as non-current assets include, among other things, the RAGS-FundMaster special fund, which is managed by a master capital management company; there is no limit here in the daily return. A special real estate fund managed by an investment capital company is limited in its daily return.

Securities held as non-current assets are recognised above their fair value since there is no expected permanent impairment to them. In the case of a promissory note issued by the state of North Rhine-Westphalia (carrying amount EUR 25.0 million, market value EUR 21.2 million), the value will be recovered by the time of final maturity and the intention is to hold the note until then. The creditworthiness of the state of North Rhine-Westphalia is rated AA by S&P and AAA by Fitch. There is no permanent impairment of an equity position (carrying amount EUR 53.8 million, market value EUR 49.8 million). There was no permanent fall in value below the carrying amount within the last six months prior to the balance sheet cut-off date and the average price over the last twelve months was not significantly lower than the carrying amount, meaning there are no indications of expected permanent impairment in accordance with section 253, paragraph 3 (5), of the HGB.

A non-interest-bearing loan to Vertical Topco S.a.r.l. is recognised at its carrying amount of EUR 436.8 million (market value EUR 420.0 million), as the value will be recovered by the time of maturity and the intention is to hold the loan until then.

The option of a write-down for the securities recognised above their fair value in accordance with section 253, paragraph 3 (6), of the HGB for an impairment that is not expected to be permanent was not exercised.

Securities with a carrying amount totalling EUR 101.6 million were written down by EUR 15.2 million to their market value of EUR 86.4 million.

In the case of these securities held as non-current assets, there were permanent falls in their value below the carrying amount within the last six months prior to the balance sheet cut-off date and their average price over the last twelve months was significantly lower than the carrying amount, meaning there are no indications of expected permanent impairment for them in accordance with section 253, paragraph 3 (5), of the HGB.

On the other hand, there are write-ups of EUR 11.3 million resulting from unscheduled write-downs in previous years.

We provide the following explanations regarding the special fund as defined in section 36 of the Investment Act (InvG) included in the securities held as non-current assets:

In EUR million

Investment objective	Carrying amount	Value as per section 36 of the InvG	Difference to the carrying amount	Distributions received in the financial year
Mixed fund	4,033.6	4,469.5	435.8	96.2
Real estate fund ¹	450.9	462.2	11.3	13.0
	4,484.5	4,931.7	447.1	109.2

¹ Limited in daily return

Loans of EUR 60.0 million (previous year: EUR 0.0 million) to affiliated companies and loans of EUR 443.6 million (previous year: EUR 442.1 million) to other borrowers are recognised under other loans.

2. Receivables and other assets

In EUR million	Maturity		31/12/2024	31/12/2023	Of which with a maturity of more than 1 year
	Up to 1 year	More than 1 year			
Receivables from affiliated companies	44.5	0.0	44.5	89.0	0.0
Other assets	281.0	21.6	302.6	308.6	23.4
	325.5	21.6	347.1	397.6	23.4

Receivables due from affiliated companies are other assets of EUR 44.5 million (previous year: EUR 89.0 million). The reduction is primarily attributable to repayment of the loan granted to RSBG SE and to settlement of the claim from the capital reduction due from RAG AG.

3. Securities

The securities are the shares in Evonik Industries AG intended for sale. Due to a pledge agreement, securities with a carrying amount of EUR 10.0 million have a limited availability due to the options issued on Evonik shares.

4. Equity

The endowment capital (basic assets) of the RAG-Stiftung remains unchanged at EUR 2.0 million

5. Provisions**Provisions for pensions and similar obligations**

The difference for provisions for pensions and similar obligations between the recognition of provisions in accordance with the corresponding average market interest rate of the past ten financial years and the recognition of provisions in accordance with the corresponding average market interest rate of the past seven financial years is EUR –0.1 million.

Provision for the financing of perpetual obligations

The provision for the financing of perpetual obligations amounts to EUR 9,757.5 million (previous year: EUR 9,080.7 million).

Utilisation of EUR 288.1 million is set against additions of EUR 964.8 million in the 2024 financial year.

The provision is explained in more detail under “Other information”.

Other provisions

In EUR million	31/12/2024	31/12/2023
Provisions for services rendered (received)	17.7	18.9
Provisions for the workforce	3.9	3.6
Provisions for audit costs	0.3	0.3
Other provisions	0.3	0.4
	22.2	23.2

6. Liabilities

In EUR million	Maturity			Total			
	Up to 1 year	More than 1 year	Of which more than 5 years	31/12/24	31/12/23	Of which with a maturity up to 1 year	Of which with a maturity of more than 1 year
Bonds	0.0	1,500	500	1,500	2,000	500.0	1,500
(of which convertible)	(0.0)	(1,500)	(500)	(1,500)	(2,000)	(500.0)	(1,500)
Trade payables	0.4	0.0	0.0	0.4	0.1	0.1	0.0
Liabilities to affiliated companies	191.3	828.9	0.0	1,020.2	1,214.8	386.2	828.6
Other liabilities	1.3	0.4	0.0	1.7	5.2	4.9	0.3
(of which from taxes)	(0.2)	(0.0)	(0.0)	(0.2)	(0.5)	(0.5)	(0.0)
(of which associated with social security)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
	193.0	2,329.3	500	2,522.3	3,220.1	891.2	2,328.9

Bonds include three (previous year: four) non-subordinated and unsecured exchangeable bonds on Evonik shares: one of EUR 500 million (previous year: EUR 500.0 million) which matures on 17 June 2026, one of EUR 500.0 million (previous year: EUR 500.0 million) which matures on 16 November 2029 and one of EUR 500.0 million (previous year: EUR 500.0 million) which matures on 28 November 2030. The bonds can be exchanged for registered no-par-value shares in Evonik Industries AG. The 2018 exchangeable bond maturing on 2 October 2024 was repaid on 2 October 2024.

Liabilities to affiliated companies in the amount of EUR 1,020.2 million relate to other liabilities. They include three loans from RAG AG totalling EUR 820.0 million.

Notes to the income statement

7. Revenue

Revenue results from service agreements (EUR 0.2 million) and rental income (EUR 2.1 million) and is entirely attributable to Germany.

8. Other operating income

Other operating income primarily includes income of EUR 513.2 million from the sale of Evonik shares (previous year: EUR 222.6 million). This item also includes income of EUR 0.1 million (previous year: EUR 2.0 million) not related to the accounting period from the reversal of provisions, as well as income of EUR 0.0 million (previous year: EUR 0.0 million) from currency translation, income of EUR 17.4 million (previous year: EUR 0.6 million) from the disposal of securities held as non-current assets and income of EUR 11.3 million (previous year: EUR 0.0 million) from write-ups of securities held as non-current assets.

9. Personnel expenses

In EUR million	2024	2023
Wages and salaries	8.7	8.2
Social security	0.5	0.5
Welfare benefits and support	1.0	1.5
(of which for pension schemes)	(1.0)	(1.5)
	10.2	10.2

AVERAGE NUMBER OF EMPLOYEES OVER THE YEAR

	2024	2023
Salaried employees		
of which male	15	14
of which female	16	14
	31	28

10. Other operating expenses

Other operating expenses include expenses arising from the allocation of EUR 964.8 million (previous year: EUR 393.7 million) to the provision for perpetual obligations and expenses arising from currency translation of EUR 0.0 million (previous year: EUR 0.0 million).

11. Investment income

In EUR million	2024	2023
Income from equity interests	493.6	614.6
[of which from affiliated companies]	(493.6)	(613.6)
Expenses relating to the assumption of losses	53.4	112.6
[of which from affiliated companies]	(53.4)	(112.6)
Income from profit-and-loss transfer agreements	–	–
[of which from affiliated companies]	(–)	(–)
	440.2	502.0

Income from affiliated companies comprises the Evonik Industries AG dividend at EUR 253.7 million (previous year: EUR 297.4 million), the dividend of Maxburg Beteiligungen II GmbH & Co. KG at EUR 77.3 million (previous year: EUR 0.0 million), the dividend of Vivawest GmbH at EUR 59.6 million (previous year: EUR 59.6 million), the dividend of RSBG SE at EUR 37.0 million (previous year: EUR 37.0 million), the distribution of profits from RAG-S Private Equity GmbH & Co. KG at EUR 60.0 million (previous year: EUR 90.0 million), the distribution of profits from RAG-S Innovation GmbH at EUR 3.6 million (previous year: EUR 0.0 million) and income from the capital reduction of RAG AG at EUR 2.4 million (previous year: EUR 33.1 million).

Expenses relating to the assumption of losses results from the controlling and profit-and-loss transfer agreement with RAG-S Real Estate GmbH in the amount of EUR 53.4 million (previous year: EUR 50.9 million). Use was not made of the controlling and profit-and-loss transfer agreement with RAG AG because RAG AG achieved a balanced result.

12. Income from other securities and from loans held as financial assets

This item includes income from other securities held as non-current assets amounting to EUR 120.3 million (previous year: EUR 105.2 million).

13. Interest income

In EUR million	2024	2023
Other interest and similar income	9.8	3.1
(of which from affiliated companies)	(6.5)	(0.7)
Interest and similar expenses	31.8	27.4
(of which to affiliated companies)	(12.0)	(16.0)
(of which from interest accrued on provisions)	(1.4)	(1.0)
	-22.0	-24.3

14. Write-downs of financial assets and securities classified as current assets

Unscheduled write-downs of EUR 51.6 million (previous year: EUR 357.5 million) were incurred as a result of expected permanent impairment in financial assets during the reporting year.

The impairments relate to shares in affiliated companies with a carrying amount of EUR 43.1 million, which were written down by EUR 16.4 million to their lower fair value of EUR 26.7 million, as well as holdings with a carrying amount of EUR 30.0 million, which were written down by EUR 20.0 million to their lower fair value of EUR 10.0 million. In addition, securities with a carrying amount of EUR 101.6 million were written down by EUR 15.2 million to their market value of EUR 86.4 million.

15. Taxes

In EUR million	2024	2023
Income taxes	14.3	0.1
Other taxes	0.4	0.8
	14.7	0.9

Expenses for income taxes chiefly relate to the allocation to the provision for income taxes for previous years.

The RAG-Stiftung does not levy an affiliation charge for income taxes.

The RAG-Stiftung is the parent company of an income tax affiliation, meaning that the deferred taxes are allocated to the company on temporary differences of the subsidiary companies (formal approach). Deferred tax liabilities of EUR 1,600.5 million arising from temporary differences of the balance sheet items "Property, plant and equipment", "Other assets", and "Provision for perpetual obligations" were balanced with deferred tax assets of EUR 3,852.4 million arising from temporary differences of the balance sheet items "Receivables due from affiliated companies arising from perpetual obligations", "Provisions for pensions" and "Other provisions", meaning that there are net assets of EUR 2,251.9 million, which are not recognised with the capitalisation option not being exercised.

The company operates in countries that had enacted minimum tax laws in accordance with the OECD model rules by the reporting date. The reporting company and the RAG-Stiftung Group fall within the scope of the minimum tax laws.

As of 31 December 2024, the differences from application of the German Minimum Tax Act and comparable foreign minimum tax laws were not taken into account in the recognition and measurement of deferred taxes in accordance with section 274, paragraph 3, of the HGB. Income taxes include tax expense/income of EUR 1.5 million, which results from the German Minimum Tax Act or comparable foreign minimum tax laws for the financial year.

Other information

Contingent liabilities and other financial obligations

In December 2024, the RAG-Stiftung declared to RSBG SE that it would provide the latter with financial resources up to a maximum amount of EUR 250 million in such a way that RSBG SE would be able to fulfil its obligations at all times. This letter of comfort issued to RSBG SE is not to be recognised as a liability, as the underlying obligations can be fulfilled by RSBG SE and the financial resources are therefore not expected to be utilised.

The RAG-Stiftung has undertaken to RAG AG to assume a payment guarantee for negative net balances arising from the cash pool agreements between the companies of the RSBG SE Group and RAG AG up to a maximum amount of EUR 100 million.

In addition, a payment guarantee of EUR 1.0 million was issued for performance of planning and construction services for the Colosseum construction project.

In EUR million	31/12/2024	31/12/2023
Obligations arising from letting and lease agreements with a maturity of over one year	(–)	(–)
Other financial obligations	22,674.3	23,743.8
(of which due to affiliated companies)	(22,674.3)	(23,743.8)
Obligations in connection with investments in financial assets	272.2	442.0
(of which due to affiliated companies)	(266.3)	(442.0)
	22,946.5	24,185.8

Other financial obligations relate to an amount of EUR 22,674.3 million to the obligations arising from the agreement on perpetual obligations of 13 November 2007 in connection with the agreement of 16/21 December 2010 resulting from the discontinuation of subsidised coal mining operations.

Perpetual obligations

The basis for the scope and determination of the perpetual obligations, the financing of which the RAG-Stiftung has assumed since 2019, is the KPMG report created in 2006 on the valuation of shutdown costs, residual pollution and the perpetual obligations of RAG AG's coal mining operations.

On the basis of the agreement on perpetual liabilities concluded on 13 November 2007 in connection with the side letter of 16/21 December 2010, the RAG-Stiftung indemnifies RAG in its internal relationship against all creditor claims arising from the perpetual obligations from the closure of the subsidised coal mining operations. Perpetual obligations as defined by the agreement are measures for the management, processing or elimination of permanent damage/polder measures, measures for ground water purification, ground water monitoring and post-closure obligations at contaminated sites and measures for the implementation of pit water management.

In the legacy agreement of 14 August 2007 between the RAG-Stiftung and the states of North Rhine-Westphalia and Saarland, the federal states undertake to assume responsibility for the financing of the perpetual obligations in the case that the RAG-Stiftung is not able to do so. If claims are made against the states under this agreement, the federal government will provide one-third of the amounts to be paid.

RAG AG has recognised the claim against the RAG-Stiftung resulting from the balancing of the perpetual obligations. The obligation, less the provision for perpetual obligations recognised as of 31 December 2024, is included in other financial obligations in the RAG-Stiftung's annual financial statements.

The total obligation as of the balance sheet date amounts to EUR 32,431.8 million (previous year: EUR 32,824.5 million). Of this, EUR 9,757.5 million (previous year: EUR 9,080.7 million) is allotted to the provision for the obligation to RAG for the financing of perpetual obligations, and EUR 22,674.3 million (previous year: EUR 23,743.8 million) is recognised under other financial obligations.

For each perpetual obligation, a series of expenditures is calculated from the respective balance sheet date for each of the next 61 years.

The total obligation for each perpetual obligation is the sum total of the temporary series of expenditures for 60 years discounted to the balance sheet date and the present value of the perpetual annuity from the 61st year discounted to the balance sheet date. The present value of the perpetual annuity is calculated using the seven-year average interest rate of the ultimate forward rate (UFR) of 3.49%, which is set and published annually by the European Insurance and Occupational Pensions Authority (EIOPA) (taking into account a price rise of 2.00%, this results in a real interest rate of 1.49%). The first 50 years of the series of expenditures for the respective perpetual obligations are discounted as of the balance sheet date using the commercial yield curve published by the Deutsche Bundesbank for the respective balance sheet date with interest rates of between 1.48% and 1.98% (previous year: interest rates of between 0.99% and 1.80%). A ten-year convergence phase to avoid a jump in interest rates is used to transition to the UFR. During this convergence phase, the interest rates for discounting as of the balance sheet date are determined using linear interpolation between the HGB interest rate with a maturity of 50 years and the UFR.

An inflation rate of 2.00% is always used to index the expenditure for perpetual obligations. This follows the method used for determining the ultimate forward rate. As such, the inflation rate corresponds to the inflation target of the European Central Bank (ECB) for the eurozone.

Auditor's fees

The following fees for the services rendered by the auditor of the annual financial statements, PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft, Düsseldorf, are reported in the income statement:

In EUR million	2024	2023
a. Audit services	0.3	0.3
b. Other endorsement services	0.0	0.0
c. Tax consultancy services	(–)	(–)
d. Other services	0.0	0.0
Total fees charged for the financial year	0.3	0.3
Correction for the previous year (+)/from the previous year (–)	0.0	(0.0)
Total fees	0.3	0.3

Total remuneration of the Board of Executives, the Board of Trustees and former members of the Board of Executives

The total remuneration of the Board of Executives for the 2024 financial year amounts to EUR 2.5 million (previous year: EUR 2.5 million).

The total remuneration of the Board of Trustees for the 2024 financial year amounts to EUR 0.3 million (previous year: EUR 0.3 million).

Reports on events after the reporting period

No significant events affecting the RAG-Stiftung's net assets, financial position and earnings position occurred after 31 December 2024.

Essen, 28 April 2025

RAG-Stiftung
The Board of Executives



Tönjes



Bergerhoff-Wodopia



Dr. Rupp

Development of non-current assets of the RAG-Stiftung, Essen

Annex to the notes of the annual financial statements as of 31 December 2024

In EUR million	Acquisition and production costs				
	As of 01 January 2024	Additions	Disposals	Reclassi- fications	As of 31/12/24
A. Non-current assets					
I. Intangible assets					
Acquired concessions, industrial property rights and similar rights and values as well as licences to such rights and values	0.1	0.0	0.0	0.0	0.1
	0.1	0.0	0.0	0.0	0.1
II. Property, plant and equipment					
1. Land, land rights and buildings, including buildings on third-party land	58.1	0.0	0.0	0.0	58.1
2. Technical equipment and machinery	0.0	0.0	0.0	0.0	0.0
3. Other equipment, operating and office equipment	1.6	0.3	0.0	0.0	1.9
4. Prepayments and assets under construction	0.3	0.0	0.0	0.0	0.3
	60.0	0.3	0.0	0.0	60.3
III. Financial assets					
1. Shares in affiliated companies	6,057.9	269.8	171.6	0.0	6,156.1
2. Loans to affiliated companies	0.0	60.0	0.0	0.0	60.0
3. Holdings	126.9	0.6	0.0	0.0	127.5
4. Securities held as non-current assets	5,404.3	476.2	518.9	0.0	5,361.6
5. Other loans	442.1	1.5	0.0	0.0	443.6
	12,031.2	808.1	690.5	0.0	12,148.8
	12,091.3	808.4	690.5	0.0	12,209.2

[illegible]

*

List of shareholders of the RAG-Stiftung as of 31 December 2024

Name of the company		Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
Consolidated affiliated companies							
1	40-30 Développement SA	Seyssinet-Pariset	FR	100.0	2024	28.8	1.2
2	40-30 SAS	Seyssinet-Pariset	FR	100.0	2024	7.8	1.0
3	4way Consulting Ltd.	Warwick	GB	100.0	2024	1.8	1.0
4	Aachener Bergmannssiedlungsgesellschaft mbH ³	Hückelhoven	DE	100.0	2024	23.0	0.0
5	Aldebaran SAS	Paris	FR	100.0	2024	-76.0	-54.5
6	Alfa Tech Consulting Engineers Inc.	San Jose	US	100.0	2024	15.7	-0.7
7	Alfa Tech VESTASIA PTE. LTD	Singapore	SG	70.0	2024	7.3	0.3
8	Amcoss GmbH	Feldkirch	AT	75.0	2024	5.2	1.1
9	Artemis Stadt-sanierungsgesellschaft Objekt Benrath mbH & Co. KG	Essen	DE	94.9	2024	0.1	1.1
10	ATPD, Inc.	San Jose	US	100.0	2024	6.7	1.6
11	ATVA MY Sdn Bhd	Kuala Lumpur	MY	100.0	2024	0.1	0.1
12	Bauverein Glückauf GmbH ³	Ahlen	DE	94.9	2024	11.2	0.0
13	BCS Business Critical Solutions GmbH	Frankfurt am Main	DE	100.0	2024	2.7	1.2
14	BCS Data Centres Limited	London	GB	100.0	2024	3.6	1.5
15	BCS Italia S.r.l.	Milan	IT	100.0	2024	0.3	0.2
16	BLS Energieplan Gesellschaft für Entwicklung energiesparender und umweltfreundlicher Anlagen mbH	Berlin	DE	75.0	2024	3.7	0.7
17	BPS rail GmbH	Dresden	DE	59.5	2024	1.1	0.3
18	Dahl Automation GmbH	Meinerzhagen	DE	100.0	2024	-0.3	-0.4
19	Decad (Asia) Inc.	Makati City	PH	100.0	2024	0.1	0.0
20	Desco (2011) Ltd.	Sunderland	GB	100.0	2024	2.1	1.4
21	Desco (Design & Consultancy) Ltd.	Sunderland	GB	100.0	2024	4.7	1.7
22	Dorsch Consult (India) Private Limited	Mumbai	IN	85.0	2024	2.0	0.0
23	Dorsch Consult Asia Co. Ltd.	Bangkok	TH	95.0	2024	0.7	-0.4
24	Dorsch Consult Asia Holding Co. Ltd.	Bangkok	TH	100.0	2024	0.0	0.0
25	Dorsch Consult Egypt LLC	Cairo	EG	100.0	2024	-1.2	-0.6
26	Dorsch Engineers GmbH	Frankfurt am Main	DE	100.0	2024	2.9	0.1
27	Dorsch Europe GmbH ³	Bonn	DE	100.0	2024	30.1	0.0
28	Dorsch Global GmbH ³	Essen	DE	100.0	2024	498.1	0.0
29	Dorsch GmbH	Vienna	AT	100.0	2024	-1.2	0.0
30	Dorsch Holding GmbH	Offenbach am Main	DE	100.0	2024	202.8	11.1
31	Dorsch Holding GmbH - KSA (Saudi) LLC	Riyadh	SA	100.0	2024	16.6	1.8
32	Dorsch Impact GmbH	Munich	DE	100.0	2024	13.9	3.8

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
33 Dorsch Qatar LLC	Doha	QA	49.0	2024	27.0	5.9
34 EBV Gesellschaft mit beschränkter Haftung ³	Hückelhoven	DE	100.0	2024	85.7	0.0
35 ECG Holding Limited	Abu Dhabi	AE	60.3	2024	46.1	0.4
36 ECG Tanzania Limited	Dar Es Salaam	TZ	100.0	2024	-0.3	-0.2
37 EDG2, Inc.	Bethesda	US	80.0	2024	13.9	2.5
38 Engineering Consultants Group ECG, Kuwait	Kuwait	KW	0.0	2024	-1.9	-0.5
39 Engineering Consultants Group S.A.	Cairo	EG	99.5	2024	23.6	20.4
40 Engineering Consultants Group, Qataria	Doha	QA	0.0	2024	0.8	0.4
41 Engineering Consultants Group, Sole Proprietorship	Riyadh	SA	100.0	2024	3.6	3.1
42 eSolutions Grup SRL	Bucharest	RO	51.0	2024	-0.4	-0.6
43 Event Space Engineering Hong Kong Ltd.	Hong Kong	HK	100.0	2024	1.7	1.6
44 FORO EMPRESARIAL, S.L.	Sant Cugat del Vallès	ES	100.0	2024	0.1	0.0
45 FORO TÉCNICO, S.L.	Sant Cugat del Vallès	ES	90.0	2024	0.5	0.0
46 FRISCHMANN PRABHU INDIA DESIGN SERVICES PRIVATE LIMITED	Mumbai	IN	100.0	2024	0.1	0.0
47 Genecon Limited	London	GB	100.0	2024	0.0	-0.1
48 GenISys GmbH	Unterhaching	DE	90.2	2024	3.5	-0.1
49 GRE German Rail Engineering GmbH	Frankfurt	DE	100.0	2024	1.8	0.5
50 GSG Wohnungsbau Braunkohle GmbH ³	Cologne	DE	94.9	2024	46.8	0.0
51 HAHN Automation (Kunshan) Co. Ltd.	Kunshan	CN	100.0	2024	4.5	0.8
52 HAHN Automation Group Austria GmbH	Kremsmünster	AT	100.0	2024	2.2	-0.4
53 HAHN Automation Group Benelux	Kelmis	BE	100.0	2024	-0.4	0.1
54 HAHN Automation Group Czech Republic, s.r.o.	Úvaly	CZ	60.0	2024	0.4	0.0
55 HAHN Automation Group Diepenau GmbH	Diepenau	DE	100.0	2024	3.9	1.3
56 HAHN Automation Group Engen GmbH ³	Engen	DE	100.0	2024	2.4	0.0
57 HAHN Automation Group GmbH	Rheinböllen	DE	64.4	2024	28.3	5.1
58 HAHN Automation Group Holding GmbH	Rheinböllen	DE	100.0	2024	110.7	-15.2
59 HAHN Automation Group Machining GmbH	Bruchsal	DE	100.0	2024	0.7	-0.8
60 HAHN Automation Group Robotics GmbH	Rheinböllen	DE	60.0	2024	-2.0	-0.7
61 HAHN Automation Group US, Inc.	Miamisburg	US	100.0	2024	6.7	-0.1
62 HAHN Automation Inc.	Hebron	US	100.0	2024	1.6	0.5
63 HAHN AUTOMATION LTD	Washington	GB	100.0	2024	1.4	0.2
64 HAHN Automation S. de R.L. de CV	Santiago de Querétaro	MX	100.0	2024	-1.9	-1.2
65 HAHN Automation Trading (Kunshan) Co. LTD	Kunshan	CN	100.0	2024	0.2	0.2
66 HAHN Automation, d.o.o.	Sveta Nedelja	HR	100.0	2024	0.9	0.7
67 HAHN Beteiligungs GmbH	Rheinböllen	DE	100.0	2024	21.2	-0.1
68 HAHN CO-INVEST GmbH	Bergisch Gladbach	DE	90.0	2024	0.8	0.2
69 HAHN CO-INVEST GmbH & Co. KG	Bergisch Gladbach	DE	90.0	2024	18.7	2.8
70 Hefi SAS	Strasbourg	FR	80.0	2024	1.7	0.4
71 Heidelberg Instruments (Shenzhen) Co., Ltd.	Shenzhen	CN	100.0	2024	5.0	1.4

Annex II
No. 3

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
72 HEIDELBERG INSTRUMENTS Mikrotechnik GmbH	Heidelberg	DE	100.0	2024	19.4	-11.3
73 Heidelberg Instruments, Inc.	Los Angeles	US	100.0	2024	5.7	1.9
74 Heidelberg Instruments, K.K.	Yokohama	JP	100.0	2024	1.9	0.3
75 Heinrich Schäfermeyer GmbH ³	Hückelhoven	DE	100.0	2024	10.2	0.0
76 HVG Grünflächenmanagement GmbH ³	Gelsenkirchen	DE	100.0	2024	3.5	0.0
77 HYVE Innovate Digital S.L.	Las Palmas de Gran Canaria	ES	100.0	2024	0.5	0.2
78 HYVE Innovate GmbH	Munich	DE	100.0	2024	0.5	-1.1
79 HYVE Innovation Austria GmbH	Vienna	AT	100.0	2024	0.2	0.0
80 IES International Events Service GmbH	Büdingen	DE	65.0	2024	0.2	5.1
81 insglück Gesellschaft für Markeninszenierung mbh	Berlin	DE	100.0	2024	3.0	0.5
82 IRS Stahlwasserbau Consulting AG	Würzburg	DE	100.0	2024	1.0	1.1
83 Krebs+Kiefer Beteiligungs GmbH	Darmstadt	DE	100.0	2024	0.4	0.1
84 Krebs+Kiefer Consultants GmbH	Darmstadt	DE	100.0	2024	0.0	0.0
85 Krebs+Kiefer Engineering GmbH	Karlsruhe	DE	100.0	2024	0.0	0.0
86 Krebs+Kiefer Engineers GmbH	Darmstadt	DE	100.0	2024	0.1	0.1
87 Krebs+Kiefer Global GmbH & Co. KG	Darmstadt	DE	100.0	2024	0.1	0.0
88 Krebs+Kiefer Ingenieure GmbH ³	Darmstadt	DE	100.0	2024	1.6	0.0
89 Krebs+Kiefer Ingenieure GmbH ³	Karlsruhe	DE	100.0	2024	0.5	0.0
90 Krebs+Kiefer Ingenieure GmbH ³	Berlin	DE	100.0	2024	0.5	0.0
91 Krebs+Kiefer International GmbH	Darmstadt	DE	100.0	2024	0.0	-0.2
92 KREBS+KIEFER Prüfgesellschaft mbH	Darmstadt	DE	75.0	2024	0.0	0.0
93 Krebs+Kiefer Service GmbH	Darmstadt	DE	100.0	2024	0.5	0.0
94 Krebs+Kiefer Verwaltungs GmbH	Darmstadt	DE	100.0	2024	0.0	0.0
95 LAB14 GmbH	Heidelberg	DE	100.0	2024	241.5	-16.8
96 Landschaftsagentur Plus GmbH	Essen	DE	100.0	2024	2.5	0.0
97 Leslie Jones Architects Limited	London	GB	100.0	2024	2.6	0.3
98 Lünener Wohnungs- und Siedlungsgesellschaft mit beschränkter Haftung ³	Lünen	DE	94.9	2024	28.3	0.0
99 macc training GmbH	Bonn	DE	60.0	2024	-0.1	-0.2
100 Marienfeld Multimedia GmbH ³	Gelsenkirchen	DE	100.0	2024	0.2	0.0
101 MBC Group Limited	London	GB	100.0	2024	13.0	3.9
102 McBains Consulting Ltd.	London	GB	100.0	2024	4.5	2.5
103 McBains Cooper Hellas Technical Consulting SA	Kifissia	GR	100.0	2024	0.6	0.1
104 McBains Cooper International Limited	London	GB	100.0	2024	0.1	0.2
105 McBains Limited	London	GB	100.0	2024	7.1	3.1
106 moench + associates GmbH	Bonn	DE	60.0	2024	1.1	0.6
107 MUQR DORSCH CHARK AL-AWSAT WA SHMAL AFRICIA (One Partner)	Riyadh	SA	100.0	2024	0.1	0.1
108 Muto Technology Inc.	Austin	US	100.0	2024	8.3	0.5

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
109 Nanosurf AG	Liestal	CH	81.8	2024	-1.1	1.4
110 Notion Systems GmbH	Schwetzingen	DE	75.1	2024	2.1	4.2
111 Orgatent AG	Grosswangen	CH	95.0	2024	4.7	1.0
112 Osiris International GmbH	Singen Hohentwiel	DE	100.0	2024	-8.3	-3.7
113 Pell Frischmann Consultants Ltd.	London	GB	100.0	2024	11.0	2.7
114 Pell Frischmann Consulting Engineers Ltd.	London	GB	100.0	2024	1.6	0.4
115 Pell Frischmann Ltd.	London	GB	100.0	2024	1.3	0.0
116 PF Consulting Group Ltd	London	GB	100.0	2024	18.5	5.0
117 PG AC 2 GmbH	Gelsenkirchen	DE	100.0	2024	0.0	-0.4
118 Qspaces GmbH	Cologne	DE	100.0	2024	-1.9	-0.8
119 QVEST AUSTRALIA PTY LIMITED	Alexandria	AU	100.0	2024	1.0	-0.2
120 Qvest Digital AG	Bonn	DE	70.0	2024	4.8	-1.7
121 Qvest Engage GmbH	Hamburg	DE	80.0	2024	-0.1	-1.2
122 Qvest France S.à.r.l.	Paris	FR	100.0	2024	-2.1	0.0
123 Qvest GmbH	Cologne	DE	100.0	2024	3.9	3.2
124 Qvest Group GmbH	Cologne	DE	75.0	2024	107.9	-9.0
125 Qvest Media ApS	Søborg	DK	100.0	2024	-0.9	0.1
126 Qvest Media FZ LLC	Dubai Media City	AE	100.0	2024	30.9	2.3
127 Qvest Media Ltd.	Henley-on-Thames	GB	100.0	2024	-0.6	0.2
128 Qvest Media Pte. Ltd.	Singapore	SG	100.0	2024	-2.9	-0.6
129 Qvest Stream GmbH	Halle (Saale)	DE	75.0	2024	-1.1	-1.4
130 Qvest US Holding, Inc.	Manhattan Beach	US	100.0	2024	67.5	0.1
131 Qvest.US LLC	Manhattan Beach	US	70.0	2024	71.1	-3.4
132 RAG AKTIENGESELLSCHAFT ³	Essen	DE	100.0	2024	1.4	0.0
133 RAG Beteiligungs-GmbH ^{2, 3}	Essen	DE	100.0	2024	25.0	0.9
134 RAG Finanz-GmbH & Co. KG ¹	Essen	DE	100.0	2024	1,346.1	43.5
135 RAG Mining Solutions GmbH ^{1, 3}	Herne	DE	100.0	2024	1.0	0.0
136 RAG Montan Immobilien GmbH	Essen	DE	100.0	2024	39.2	9.5
137 RAG-S Private Equity GmbH & Co. KG	Essen	DE	100.0	2024	2,517.6	146.0
138 RAG-S Real Estate GmbH ^{1, 3}	Essen	DE	100.0	2024	480.9	0.0
139 REI Automation, Inc.	Columbia SC	US	100.0	2024	-2.8	-3.7
140 Rethink Robotics GmbH	Bochum	DE	100.0	2024	-35.1	-27.4
141 Rhein Lippe Holding GmbH ³	Essen	DE	100.0	2024	537.7	0.0
142 Rhein Lippe Wohnen Gesellschaft mit beschränkter Haftung ³	Duisburg	DE	94.8	2024	147.5	0.0
143 RHZ Handwerks-Zentrum GmbH ³	Gelsenkirchen	DE	100.0	2024	2.7	0.0
144 Robotnik Automation S.L.	Valencia	ES	60.0	2024	5.7	0.6
145 Robshare GmbH	Frankfurt am Main	DE	100.0	2024	-2.5	-1.0
146 RÖDER (UK) Ltd.	Cambridgeshire	GB	100.0	2024	1.2	-0.3

Annex II
No. 3

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
147 RÖDER ARCHITECTURE TECHNOLOGY (SHANGHAI) CO., LTD.	Shanghai	CN	100.0	2024	7.7	1.4
148 RÖDER FRANCE STRUCTURES S.à.r.l.	Beauvais	FR	100.0	2024	0.6	0.2
149 Röder Space Design & Engineering (Shanghai) Co. Ltd.	Shanghai	CN	65.0	2024	0.6	0.3
150 Röder Yapi Sistemleri Sanayi Ticaret Limited Sirketi	Istanbul	TR	100.0	2024	2.1	-0.8
151 Röder Zelt- und Veranstaltungsservice GmbH ³	Büdingen	DE	100.0	2024	3.5	0.0
152 Röder Zeltsysteme und Service GmbH	Büdingen	DE	100.0	2024	-9.1	0.9
153 ROEDER ITALIA S.r.L.	Brixen	IT	100.0	2024	0.0	0.0
154 ROKO STEEL + GLASS LTD.	London	GB	100.0	2024	0.0	0.0
155 ROSCHMANN France SAS	Bonneuil-sur-Marne	FR	100.0	2024	0.1	0.0
156 Roschmann Glas GmbH	Gersthofen	DE	100.0	2024	2.6	0.2
157 Roschmann Holding GmbH	Gersthofen	DE	100.0	2024	-23.2	-74.9
158 Roschmann Konstruktionen aus Stahl und Glas GmbH	Gersthofen	DE	100.0	2024	2.5	11.2
159 Roschmann Konstruktionen aus Stahl und Glas Schweiz AG	Zofingen	CH	100.0	2024	0.2	-0.1
160 Roschmann Steel and Glass Constructions Inc.	New Haven	US	100.0	2024	5.4	-6.5
161 Roschmann United GmbH	Gersthofen	DE	100.0	2024	12.9	-4.1
162 RSBG Building Solutions GmbH	Essen	DE	100.0	2024	15.6	-48.9
163 RSBG Information & Communication Technologies GmbH	Essen	DE	100.0	2024	250.5	5.9
164 RSBG INVESTMENT HOLDING LIMITED	London	GB	100.0	2024	120.1	3.2
165 RSBG SE	Essen	DE	100.0	2024	1,390.4	-44.8
166 RSBG UK Ltd	London	GB	100.0	2024	62.0	2.4
167 RSBG Value Investments GmbH	Essen	DE	100.0	2024	25.5	-124.4
168 RSBG Ventures GmbH	Essen	DE	100.0	2024	38.6	-11.6
169 RSBGI Limited	London	GB	100.0	2024	2.6	0.2
170 Ruhrbotics GmbH	Recklinghausen	DE	80.0	2024	-0.5	-0.4
171 Schnaitt Internationale Messe- und Ladenbau GmbH	Bergheim	DE	100.0	2024	3.6	0.4
172 Siedlung Niederrhein Gesellschaft mit beschränkter Haftung ³	Duisburg	DE	100.0	2024	42.7	0.0
173 SKIBATRON Mess- und Abrechnungssysteme GmbH ³	Gelsenkirchen	DE	100.0	2024	0.3	0.0
174 SPECS Surface Nano Analysis GmbH	Berlin	DE	100.0	2024	19.3	0.9
175 spiekermann ingenieure GmbH	Bochum	DE	100.0	2024	-1.1	0.8
176 TBP S.C.S.	Luxembourg	LU	90.0	2024	24.8	0.2
177 The BCS Consulting Group Limited	London	GB	100.0	2024	0.3	1.2
178 The Yard Creative Limited	London	GB	100.0	2024	-0.2	-0.2
179 THS GmbH ³	Essen	DE	100.0	2024	228.4	0.0
180 THS Rheinland Beteiligungs GmbH & Co. KG	Essen	DE	94.1	2024	0.1	0.0

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
181 THS Rheinland GmbH ³	Leverkusen	DE	100.0	2024	20.5	0.0
182 THS Westfalen GmbH ³	Lünen	DE	100.0	2024	33.8	0.0
183 United Robotics Group Americas Inc.	Wilmington / Delaware	US	100.0	2024	–13.4	–8.4
184 United Robotics Group GmbH	Bochum	DE	75.1	2024	–107.3	–248.1
185 United Robotics Group Health & Food GmbH	Stuhr	DE	60.0	2024	–1.6	–0.9
186 Urban:Kind Limited	London	GB	100.0	2024	5.2	0.3
187 Vela Tech Holding, Inc.	San Jose	US	100.0	2024	65.1	2.6
188 Verity Commercial, LLC	Reston	US	80.0	2024	8.0	1.3
189 Verre & Métal SAS	Bonneuil-sur-Marne	FR	100.0	2024	3.2	0.5
190 Vestische Wohnungsgesellschaft mit beschränkter Haftung ³	Herne	DE	94.9	2024	14.1	0.0
191 Vestisch-Märkische Wohnungsbau-gesellschaft mit beschränkter Haftung ³	Recklinghausen	DE	100.0	2024	69.5	0.0
192 Vetro Building Envelope, LLC	Linthicum Heights	US	100.0	2024	5.6	1.5
193 Vetro Holdings Inc.	Dover	US	79.0	2024	17.1	–9.8
194 Vivawest Dienstleistungen GmbH ³	Gelsenkirchen	DE	100.0	2024	34.6	0.0
195 Vivawest GmbH ⁵	Essen	DE	73.2	2024	1,392.1	166.7
196 Vivawest Pensionen GmbH ³	Essen	DE	100.0	2024	0.0	0.0
197 Vivawest Projektentwicklungs-gesellschaft mbH ³	Düsseldorf	DE	100.0	2024	0.4	0.0
198 Vivawest Projektentwicklungs-gesellschaft mbH & Co. Heidequartier oHG	Gelsenkirchen	DE	100.0	2024	29.5	0.0
199 Vivawest Ruhr GmbH ³	Essen	DE	100.0	2024	3.0	0.0
200 Vivawest Westfalen GmbH ³	Dortmund	DE	100.0	2024	0.0	0.0
201 Vivawest Wohnen GmbH ³	Essen	DE	100.0	2024	39.1	0.0
202 Walsum Immobilien GmbH ³	Duisburg	DE	94.9	2024	24.5	0.0
203 WALTHER SYSTEMTECHNIK GMBH ³	Germersheim	DE	100.0	2024	6.4	0.0
204 Whiteley Murphy Ltd.	Washington	GB	100.0	2024	0.0	0.0
205 Windkraft Brinkfortsheide GmbH	Marl	DE	100.0	2024	4.3	0.1
206 Windkraft Lünen GmbH	Essen	DE	100.0	2024	0.6	0.1
207 Wohnbau Auguste Victoria GmbH ³	Marl	DE	100.0	2024	33.9	0.0
208 Wohnbau Westfalen GmbH ³	Dortmund	DE	100.0	2024	80.4	0.0
209 Wohnungsbaugesellschaft für das Rheinische Braunkohlenrevier Gesellschaft mit beschränkter Haftung ³	Cologne	DE	94.9	2024	29.3	0.0
210 Wohnungsbaugesellschaft mit beschränkter Haftung „Glückauf“ ³	Moers	DE	100.0	2024	44.5	0.0
Non-consolidated affiliated companies (at equity)						
211 Evonik Industries AG	Essen	DE	46.4	2024	5,612.3	781.4
212 Maxburg Beteiligungen II GmbH & Co. KG	Grünwald	DE	97.0	2024	16.2	99.9
213 Maxburg Beteiligungen III GmbH & Co. KG	Munich	DE	98.7	2024	159.1	–28.0

Annex II
No. 3

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
Non-consolidated affiliated companies						
214 40-30 Centre SAS	Seyssinet-Pariset	FR	100.0	2024	0.3	0.1
215 AB Equipement SAS	Berchères-les-Pierres	FR	100.0	2023	1.0	0.1
216 acontis technologies GmbH	Ravensburg	DE	69.1	2023	3.1	3.4
217 acontis technologies Inc.	Framingham	US	75.0	2023	0.1	0.0
218 Adotem AI GmbH	Munich	DE	100.0	2023	-0.5	-0.3
219 Adotem Holding GmbH	Munich	DE	92.0	2023	0.6	0.0
220 Agirent SAS	Nogent-Le-Phaye	FR	100.0	2023	0.6	-0.3
221 Ahorn Healthcare Beteiligungs GmbH	Bad Grönenbach	DE	21.6	2023	6.9	1.6
222 Ahorn Healthcare Holding GmbH	Munich	DE	92.0	2023	0.7	0.0
223 Aldebaran Shanghai Co. Ltd.	Shanghai	CN	100.0	2024	0.0	0.0
224 ASUP Beteiligungs Verwaltungs GmbH	Munich	DE	100.0	2023	0.0	0.0
225 ASUP France SAS	Goussainville	FR	100.0	2023	-8.1	-0.4
226 ASUP GmbH ³	Seevetal	DE	100.0	2023	12.3	0.0
227 ASUP Immobilien GmbH	Seevetal	DE	100.0	2023	1.0	0.1
228 ASUP Immobilien II GmbH	Seevetal	DE	100.0	2023	1.1	0.0
229 ASUP Schweiz GmbH	Herisau	CH	100.0	2022	3.9	0.2
230 ATCE INDIA PRIVATE LIMITED	Mumbai	IN	100.0	NS	NS	NS
231 Bergbau-Verwaltungsgesellschaft mit beschränkter Haftung	Essen	DE	100.0	2024	0.1	0.0
232 Bernwood E C S Limited	London	GB	100.0	NS	NS	NS
233 Blitz 21-94 GmbH	Munich	DE	92.0	2023	1.0	0.0
234 Blitz 21-95 GmbH	Munich	DE	100.0	2023	2.3	0.6
235 Branchenverband Steinkohle und Nachbarbergbau e. V.	Essen	DE	100.0	2024	2.1	0.0
236 BRYCK GmbH & Co. KG	Essen	DE	92.3	2023	0.2	-3.6
237 BRYCK Innovation Alliance GmbH	Essen	DE	100.0	2023	0.3	0.2
238 BRYCK Management GmbH	Essen	DE	100.0	2023	0.0	0.0
239 BRYCK Startup Alliance GmbH	Essen	DE	100.0	NS	NS	NS
240 BuFo Verwaltungs GmbH	Hollenstedt	DE	100.0	2022	0.0	0.0
241 Bunny Management GmbH ³	Melle	DE	100.0	2023	5.3	0.0
242 Bunny Tierernährung GmbH ³	Melle	DE	100.0	2023	5.5	0.0
243 BVE Baustellenmanagement- und Entsorgungs GmbH	Seefeld-Löhme	DE	100.0	2022	1.7	1.0
244 BVE-Baulogistik-Verwertung-Entsorgungs GmbH	Werneuchen	DE	100.0	2023	4.1	0.9
245 Clear Peaks S.L.	Tarragona	ES	100.0	2023	10.0	3.9
246 Data Insights GmbH ³	Munich	DE	100.0	2023	0.8	0.0
247 Datadrivers GmbH ³	Hamburg	DE	100.0	2023	1.8	0.0
248 DataFocus GmbH ³	Cologne	DE	100.0	2023	0.8	0.0
249 Datumate Europe Ltd.	London	GB	100.0	NS	NS	NS

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
250 Datumate Inc.	Pikesville	US	100.0	NS	NS	NS
251 Datumate Ltd.	Yokneam Illit	IL	51.2	2023	-3.8	-2.8
252 Deutsche Montan Technologie für Rohstoff, Energie, Umwelt e. V. (DMT e. V.)	Essen	DE	100.0	2024	19.3	0.0
253 Deutsche Montan Technologie Verwaltungs GmbH	Essen	DE	100.0	2023	17.1	-2.0
254 Deutsche Umwelttechnik GmbH	Schwerin	DE	100.0	2023	7.4	0.7
255 Deutsche Umwelttechnik Holding GmbH	Frankfurt am Main	DE	72.5	2023	2.2	0.0
256 DMT-Gesellschaft für Lehre und Bildung mbH	Bochum	DE	100.0	2023	7.8	0.3
257 Dorsch Business Development JLT	Dubai	AE	100.0	NS	NS	NS
258 DUT Beteiligungsverwaltungs GmbH	Munich	DE	100.0	2023	0.0	0.0
259 ENO Capital GmbH & Co. KG	Essen	DE	100.0	2023	18.1	-1.0
260 ENO Capital Management GmbH	Essen	DE	74.1	NS	NS	NS
261 Entrance Robotics GmbH	Bochum	DE	53.9	2024	-1.4	-0.7
262 Erbkönig Preziosen GmbH	Aschaffenburg	DE	83.0	2023	2.9	0.0
263 Estos GmbH ³	Starnberg	DE	100.0	2023	2.2	0.0
264 European Consulting Group FZ-LLC	Ras Al Khaimah	AE	80.0	NS	NS	NS
265 Fiftyone Seven GmbH & Co. KG	Essen	DE	74.9	NS	NS	NS
266 Fiftyone Seven Management GmbH	Essen	DE	74.9	NS	NS	NS
267 Focus electronics GmbH	Leipzig	DE	100.0	2024	0.3	-0.6
268 Froschkönig Preziosen GmbH	Erbes-Büdesheim	DE	100.0	2024	1.9	0.5
269 GENISYS A.S.	Urla, Izmir	TR	100.0	2024	0.0	0.0
270 GenISys Inc.	San Francisco	US	100.0	2024	0.6	0.0
271 GenISys K.K.	Yokohama	JP	100.0	2024	0.5	0.3
272 GfG Gesellschaft für Gebäudesicherheit Holding mbH	Munich	DE	87.0	2023	1.5	0.0
273 GfG Gesellschaft für Gebäudesicherheit Verwaltungs mbH	Hamburg	DE	100.0	2023	11.9	3.6
274 GfS Gesellschaft für Sicherheitstechnik GmbH ³	Hamburg	DE	100.0	2023	4.3	0.0
275 GIW GmbH & Co. KG	Hollenstedt	DE	100.0	2023	0.0	0.6
276 GP+Q GmbH	Essen	DE	89.0	2023	-8.9	-0.6
277 GP Verwaltungs GmbH	Essen	DE	100.0	2023	0.0	0.0
278 Gründerzentrumgesellschaft Prosper III mbH	Boitrop	DE	94.0	2023	0.6	0.1
279 GSB Gesellschaft zur Sicherung von Bergmannswohnungen mit beschränkter Haftung	Essen	DE	68.8	2021	0.1	0.0
280 HCH Umwelt GmbH ³	Schwerin	DE	100.0	2023	3.5	0.0
281 Heidelberg Instruments (Shenzhen) Co. Ltd.	Shenzhen	CN	100.0	2024	0.6	-0.1
282 Heidelberg Instruments Korea Ltd.	Daejeon	KR	100.0	2024	1.2	0.2
283 Heidelberg Instruments Nano AG	Zurich	CH	100.0	2024	1.7	-0.3
284 Heidelberg Instruments Service Taiwan Corp.	Hsinchu	TW	100.0	2024	1.4	0.4
285 Krebs und Kiefer Algérie EURL	Algiers	DZ	100.0	NS	NS	NS

Annex II
No. 3

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
286 Krongaard GmbH ³	Hamburg	DE	100.0	2023	7.1	0.0
287 Krongaard Holding GmbH	Munich	DE	13.8	2023	13.4	-0.1
288 Krongaard Verwaltungs GmbH	Munich	DE	100.0	2023	1.5	-5.2
289 L65 Betriebs GmbH	Essen	DE	100.0	NS	NS	NS
290 L65 Grundbesitz GmbH	Berlin	DE	100.0	2023	2.6	1.6
291 LAB14 Inc.	Cambridge	US	100.0	2023	0.0	0.0
292 Lapro Environnement SAS	Goussainville	FR	100.0	2022	6.4	-0.6
293 Leipold + Döhle GmbH ³	Eschwege	DE	100.0	2022	0.1	0.0
294 Maxburg Beteiligungen III Beteiligungsverwaltungs GmbH	Munich	DE	100.0	2023	0.0	0.0
295 Maxburg Warehouse GmbH	Munich	DE	100.0	2023	0.0	0.0
296 MaxCosmetics GmbH	Munich	DE	87.0	2023	0.8	0.0
297 MB3 Management Beteiligungsverwaltungs GmbH	Munich	DE	100.0	2023	0.0	0.0
298 McBains Cooper Mexico SA de CV	Mexico City	MX	100.0	NS	NS	NS
299 McBains Cooper Mexico Services SA de CV	Mexico City	MX	100.0	NS	NS	NS
300 Metoda GmbH	Munich	DE	65.3	2023	0.5	-0.4
301 montanWIND Planungs GmbH & Co.KG	Ensdorf	DE	100.0	2023	0.0	0.0
302 montanWIND Planungs Verwaltungs GmbH	Ensdorf	DE	100.0	2023	0.0	0.0
303 montanWIND Windpark Erkershöhe GmbH & Co. KG	Merchweiler	DE	100.0	2023	1.4	0.1
304 montanWIND Windpark Verwaltungs GmbH	Ensdorf	DE	100.0	2023	0.0	0.0
305 Motel a Miio GmbH ³	Munich	DE	100.0	2023	2.9	0.0
306 Motel a Miio Holding GmbH	Munich	DE	16.1	2023	11.0	0.0
307 Motel a Miio Verwaltungs GmbH	Munich	DE	100.0	2023	14.6	2.6
308 Nanoscribe China Co., Ltd.	Shanghai	CN	100.0	2024	0.3	0.1
309 Nanoscribe GmbH & Co. KG	Eggenstein-Leopoldshafen	DE	100.0	2024	4.5	1.5
310 Nanoscribe Holding GmbH	Eggenstein-Leopoldshafen	DE	100.0	2024	13.3	0.9
311 Nanoscribe Inc.	Wilmington, Delaware	US	100.0	2024	0.0	0.1
312 Nanoscribe Verwaltungs GmbH	Eggenstein-Leopoldshafen	DE	100.0	2024	0.0	0.0
313 Nanosurf China Ltd.	Shanghai	CN	100.0	2024	0.0	-0.1
314 Nanosurf GmbH	Langen	DE	100.0	2024	0.3	0.1
315 Nanosurf Inc.	Woburn	US	100.0	2024	-0.6	0.0
316 Nanosurf UK Ltd.	Berkshire	GB	100.0	2024	0.0	0.0
317 Natural View Systems GmbH	Buttenheim	DE	66.7	NS	NS	NS
318 Neo Cos Service Gesellschaft für Herstellung, Entwicklung, Vertrieb kosmetischer Produkte mit Beratung m.b.H. ³	Höxter	DE	100.0	2023	4.6	0.0
319 Neo Cos Verwaltungs GmbH	Munich	DE	100.0	2023	5.0	2.0
320 Nordsternturn GmbH ³	Gelsenkirchen	DE	100.0	2024	0.0	0.0
321 oraya GmbH	Bonn	DE	80.0	2023	-1.2	-1.0
322 PERLKÖNIG Perlen & Schmuck & Zubehör GmbH ³	Erbes-Büdesheim	DE	100.0	2024	0.0	0.0

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
323 Pet food factory GmbH ³	Bünde	DE	100.0	2023	0.1	0.0
324 Peter Hausmann Demontage & Containerdienst GmbH	Schwabach	DE	100.0	2023	3.2	0.8
325 PG Projektentwicklungsgesellschaft Grimberg mbH & Co. KG	Essen	DE	100.0	2023	0.2	0.0
326 PG Projektentwicklungsgesellschaft Grimberg Verwaltungs-GmbH	Essen	DE	100.0	2023	0.0	0.0
327 Piranja IT Security GmbH	Munich	DE	100.0	2023	13.5	3.3
328 Piranja IT Security Holding GmbH	Munich	DE	92.0	2023	2.7	0.0
329 Projektgesellschaft Weststadt mbH	Essen	DE	90.0	2023	7.6	-0.6
330 Projektgesellschaft Zollverein – Im Welterbe 10 II mbH & Co KG	Essen	DE	100.0	2023	1.4	0.0
331 Projektgesellschaft Zollverein – Im Welterbe 10 Verwaltungs-GmbH	Essen	DE	100.0	2023	0.0	0.0
332 Psychosomatische Privatklinik Bad Grönenbach GmbH ³	Bad Grönenbach	DE	100.0	2023	6.4	0.0
333 Questor GmbH	Bonn	DE	100.0	2023	-0.1	0.0
334 QVEST LLC	Riyadh	SA	67.0	NS	NS	NS
335 Qvest Media Belgium BV	Zavanteem	BE	100.0	2023	0.0	0.0
336 Qvest Media GmbH	Schaffhausen	CH	100.0	2023	-0.2	0.0
337 Qvest Media Trading and Consulting LLC	Doha	QA	49.0	2023	-0.1	-0.1
338 RAG Finanz-Verwaltungs-GmbH	Essen	DE	100.0	2024	0.1	0.0
339 RAGS GP S.a.r.l.	Luxembourg	LU	100.0	NS	NS	NS
340 RAG-S Innovation GmbH	Essen	DE	100.0	2023	337.1	3.6
341 RAG-S PE Verwaltungs-GmbH	Essen	DE	100.0	2022	0.0	0.0
342 RAG-S Seed Investments Ruhr GmbH	Essen	DE	100.0	2023	0.0	0.0
343 RAG-Stiftung Colosseum Holding GmbH	Essen	DE	100.0	2023	13.0	-0.1
344 RAG-Stiftung Treuhand GmbH	Essen	DE	100.0	2023	0.0	0.0
345 Rethink Robotics, Inc.	Wilmington	US	100.0	2024	-1.9	-1.2
346 RFR Invest 1 S.a.r.l.	Luxembourg	LU	51.0	NS	NS	NS
347 RFR Invest 2 S.a.r.l.	Luxembourg	LU	51.0	NS	NS	NS
348 RFR Invest 3 S.a.r.l.	Luxembourg	LU	51.0	NS	NS	NS
349 RFR Invest 5 S.a.r.l.	Luxembourg	LU	51.0	NS	NS	NS
350 RÖDER Atlantic Halls Ltd.	Huntingdon	GB	100.0	NS	NS	NS
351 RÖDER Atlantic Ltd.	Huntingdon	GB	100.0	NS	NS	NS
352 RÖDER Espana S.L.	Dos Hermanas	ES	51.0	NS	NS	NS
353 RÖDER HTS (UK) Ltd.	Huntingdon	GB	100.0	NS	NS	NS
354 RÖDER HTS KG (UK) Ltd.	Huntingdon	GB	100.0	NS	NS	NS
355 RÖDER HTS Ltd.	Huntingdon	GB	100.0	NS	NS	NS
356 Roder Space Solution PTE.LTD.	Singapore	SG	100.0	NS	NS	NS
357 Safety & Technical Supplies GmbH	Seevetal	DE	100.0	2023	4.9	-5.2
358 Safety & Technical Supplies Holding GmbH	Munich	DE	59.3	2023	13.6	-0.1
359 SALZBRENNER Media GmbH	Buttenheim	DE	100.0	2023	-16.3	-0.4

Annex II
No. 3

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
360 saracus consulting AG	Baden	CH	100.0	2023	4.2	3.4
361 saracus consulting GmbH ³	Münster	DE	100.0	2023	12.8	0.0
362 Securepoint GmbH	Lüneburg	DE	70.0	2023	18.9	11.6
363 Securepoint Schweiz GmbH	Baar	CH	100.0	2023	0.1	0.1
364 SF Technologies Holding GmbH	Munich	DE	15.3	2023	13.3	2.7
365 SKIBA Ingenieurgesellschaft für Gebäudetechnik mbH ³	Gelsenkirchen	DE	100.0	2024	0.1	0.0
366 SMH Equipment SAS	Berchères-les-Pierres	FR	100.0	2023	12.0	3.0
367 SPECS Zurich GmbH	Zurich	CH	100.0	2024	0.6	0.5
368 SPECS-TII (Beijing) Co. Ltd.	Chaoyang District	CN	100.0	2023	0.3	0.1
369 SPECS-TII GmbH	Zurich	CH	100.0	2023	0.7	0.6
370 SPECS-TII Inc.	Mansfield	US	100.0	2023	0.7	0.2
371 Starface Group GmbH	Karlsruhe	DE	100.0	2023	27.9	5.3
372 Starface GmbH ³	Karlsruhe	DE	100.0	2023	2.2	0.0
373 STARFACE White Label GmbH ³	Munich	DE	100.0	2023	0.4	0.0
374 STS Service & Rent GmbH ³	Duisburg	DE	100.0	2022	0.4	0.0
375 synvert GmbH	Münster	DE	100.0	2023	25.1	7.2
376 synvert Holding GmbH	Munich	DE	63.3	2023	10.3	0.0
377 Techtriq GmbH	Cologne	DE	100.0	2023	-0.9	-1.1
378 TECHTRIQ HOLDING, INC.	Wilmington	US	74.9	2023	3.5	-2.5
379 United Robotics Group France S.a.r.l.	Paris	FR	100.0	2024	0.3	0.1
380 Unterstützungseinrichtung "GSG/WBG" Gesellschaft mit beschränkter Haftung	Cologne	DE	100.0	2024	0.1	0.0
381 Vivawest Stiftung gemeinnützige GmbH	Gelsenkirchen	DE	100.0	2024	0.0	0.0
382 Voerde Windenergie GmbH	Voerde	DE	74.9	2023	1.0	-0.1
383 Windkraft Polsum GmbH	Essen	DE	74.9	2023	2.3	0.0
384 Windpark Haltern AV 9 GmbH	Haltern am See	DE	80.0	2023	2.1	0.1
385 Windpark Hünxe GmbH	Hünxe	DE	60.0	2023	3.2	0.7
386 Wohnen in der Waldsiedlung GmbH	Essen	DE	50.0	2023	1.3	-0.2
387 World of Pets Holding GmbH	Munich	DE	77.0	2023	1.2	0.0
388 World of Pets Verwaltungs GmbH	Melle	DE	100.0	2023	0.3	0.4
389 xgeeks GmbH	Cologne	DE	100.0	2023	0.5	0.2
390 xgeeks LDA	Leiria	PT	100.0	NS	NS	NS
391 Zinnowitz FW GmbH & Co. KG	Essen	DE	100.0	2023	-1.6	-0.2
Associate companies (at equity)						
392 IFMG Corp.	San Ramon	US	39.0	NS	NS	NS
393 logport ruhr GmbH	Duisburg	DE	50.0	2024	2.4	-0.1
394 PB-Consult Planungs- und Betriebsberatungsgesellschaft mbH	Nuremberg	DE	50.0	2024	1.6	0.3
395 Prosto Tent LLC	Moscow	RU	10.0	2024	0.6	0.2
396 Röder OOO	Moscow	RU	90.0	2024	3.2	-10.0
397 Zeltbau Och GmbH	Ronneburg	DE	20.0	2023	0.1	0.0

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
Associate companies						
398 40-30 Benelux BVBA	Rotselaar	BE	30.0	2023	0.1	0.0
399 40-30 Iberica SL	Madrid	ES	30.0	NS	NS	NS
400 40-30 SEA Ltd.	Singapore	SG	20.0	2023	-0.1	-0.1
401 40-30 UK Ltd.	Crawley	GB	35.0	NS	NS	NS
402 BAV Aufbereitung Herne GmbH	Herne	DE	49.0	2023	3.0	1.3
403 DAH1 GmbH	Duisburg	DE	50.0	2023	-1.3	-0.2
404 ELE-RAG Montan Immobilien Erneuerbare Energien GmbH	Boitrop	DE	50.0	2023	0.0	0.0
405 ENNI RMI Windpark Kohlenhuck GmbH	Moers	DE	33.3	2023	4.5	1.0
406 Entwicklungsagentur CreativRevier Heinrich Robert GmbH	Hamm	DE	20.0	2023	0.5	-0.2
407 Entwicklungsgesellschaft Mittelstandspark West Castrop-Rauxel mbH	Essen	DE	48.0	2023	0.0	0.0
408 Entwicklungsgesellschaft Neue Zeche Westerholt GmbH	Gelsenkirchen	DE	33.3	2023	3.4	-0.4
409 Entwicklungsgesellschaft Schlägel & Eisen mbH	Herten	DE	48.0	2023	0.0	0.0
410 Freiheit Emscher Entwicklungsgesellschaft mbH	Essen	DE	33.3	2023	2.8	-0.9
411 gate.ruhr GmbH	Marl	DE	49.0	2023	12.4	-0.2
412 H2UB GmbH	Essen	DE	40.0	2023	0.0	0.0
413 HAHN Robotics Diepenau GmbH	Diepenau	DE	50.0	2024	2.0	1.3
414 Humanizing Technologies GmbH	Olpe	DE	26.0	2023	2.1	0.5
415 HYPE Innovation Switzerland GmbH	Burgdorf	CH	49.0	2023	0.4	0.2
416 IGI S.r.l.	Milan	IT	50.0	NS	NS	NS
417 Im Kreuzfeld GmbH & Co. KG	Monheim am Rhein	DE	50.0	2024	0.0	-0.1
418 Im Kreuzfeld Verwaltungsgesellschaft mbH	Monheim am Rhein	DE	50.0	2024	0.0	0.0
419 kineo finance AG	Basle	CH	41.2	2023	42.2	-3.7
420 Kitov Systems Ltd.	Kafr Qasim	IL	26.1	NS	NS	NS
421 Norafin Verwaltungs GmbH	Mildenaue	DE	28.9	2023	29.6	1.8
422 Project Ewald GmbH & Co. KG	Essen	DE	50.0	2023	0.0	-0.2
423 Projekt Ewald Verwaltung GmbH ⁶	Essen	DE	50.0	2021	0.0	0.0
424 Projektgesellschaft Gneisenau mbH i.L. ⁷	Dortmund	DE	49.0	2021	0.0	0.0
425 Roder Global Events Maintenance WLL	Doha	QA	49.0	2024	-1.2	0.1
426 RSI Capital GmbH	Essen	DE	49.0	2023	0.1	0.0
427 S.A.E.T.I. S.A.	Algiers	DZ	33.0	NS	NS	NS
428 SCIL-Nanoimprint B.V.	Eindhoven	NL	23.1	2023	9.0	-0.5
429 snabble GmbH	Bonn	DE	18.1	2023	-0.9	-0.9
430 Stadthausprojekt Düsseldorf Tannenstraße GmbH	Düsseldorf	DE	26.0	2023	0.2	0.0
431 SuZhou Haizisi Nanotechnology Co. Ltd.	Suzhou	CN	20.0	2023	0.3	0.0
432 Swiss-German MonoRail Group GbR	Darmstadt	DE	47.5	NS	NS	NS
433 Swiss-German MonoRailGroup GmbH	Darmstadt	DE	70.0	NS	NS	NS

Annex II
No. 3

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
434 Trade4Sports GmbH	Cologne	DE	33.3	2023	1.3	-0.7
435 Windkraft Lohberg GmbH	Dinslaken	DE	33.3	2023	1.2	0.2
436 Windpark Hünxer Heide GmbH	Hünxe	DE	33.3	2023	3.6	0.5
437 Wohnbau Dinslaken Gesellschaft mit beschränkter Haftung	Dinslaken	DE	46.5	2023	47.6	10.0
Other companies						
438 1155B Co Investment, L.P.	New York	US	8.0	NS	NS	NS
439 313-315 S Congress Ave Holdings JV, L.P.	New York	US	14.3	NS	NS	NS
440 AVW Assekuranzvermittlung der Wohnungswirtschaft GmbH & Co. KG	Bosau	DE	0.3	2023	37.6	37.4
441 Charles S.C.S.	Munsbach	LU	10.1	NS	NS	NS
442 Deutsche Netzmarketing GmbH	Cologne	DE	2.6	2022	5.4	2.0
443 EBZ Service GmbH	Bochum	DE	3.6	2022	6.9	0.6
444 Entwicklungsgesellschaft Neu-Oberhausen mbH-ENO	Oberhausen	DE	0.2	2023	0.3	-0.2
445 German Rail Group Engineering & Consulting GbR	Darmstadt	DE	16.4	NS	NS	NS
446 GHG B.V.	Rotterdam	NL	32.6	NS	NS	NS
447 Gründerfonds Ruhr GmbH & Co. KG	Essen	DE	13.5	2023	16.4	0.6
448 H2T Objektgesellschaft mbH & Co KG	Frankfurt am Main	DE	5.1	2023	5.0	1.8
449 Hammer gemeinnützige Baugesellschaft mit beschränkter Haftung	Hamm	DE	5.4	2023	22.0	0.2
450 Jamestown Schanzenstraße GmbH & Co KG	Cologne	DE	31.9	2022	44.6	0.0
451 Joblinge gemeinnützige AG Ruhr	Essen	DE	18.2	2022	0.1	0.0
452 JT IDB Investors L.P.	Atlanta	US	6.9	NS	NS	NS
453 Leipziger Straße S.a.r.l.	Luxembourg	LU	10.1	NS	NS	NS
454 Lenbachgärten GP S.a.r.l.	Munsbach	LU	10.1	NS	NS	NS
455 Lenbachgärten Service GmbH & Co. KG	Munich	DE	50.0	NS	NS	NS
456 PCM Co-Investors L.P.	Atlanta	US	12.5	NS	NS	NS
457 Realtime Robotics, Inc.	Boston	US	1.5	2022	25.1	-11.0
458 RFR AcquiCo 33 S.a.r.l.	Luxembourg	LU	24.9	NS	NS	NS
459 RFR AcquiCo 34 S.a.r.l.	Luxembourg	LU	24.9	NS	NS	NS
460 RFR AcquiCo 35 S.a.r.l.	Luxembourg	LU	24.9	NS	NS	NS
461 RFR AcquiCo 36 S.a.r.l.	Luxembourg	LU	24.9	NS	NS	NS
462 Rheinwohnungsbau Gesellschaft mit beschränkter Haftung	Düsseldorf	DE	5.0	2023	103.1	5.3
463 Scewo AG	Winterthur	CH	5.9	2023	4.3	-5.2
464 Schinkel 2 S.C.S.	Luxembourg	LU	33.1	NS	NS	NS
465 Schinkel S.C.S.	Luxembourg	LU	33.1	NS	NS	NS
466 sciara GmbH	Potsdam	DE	12.5	2023	0.3	0.0
467 Sofia S.C.S.	Munsbach	LU	10.1	NS	NS	NS
468 Spexa GmbH	Essen	DE	3.9	NS	NS	NS
469 Splitburgo – Sociedade Imobiliária, S.A.	Lisbon	PT	33.1	NS	NS	NS

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
470 Stadtmktmarketing Herne GmbH	Herne	DE	3.0	2023	0.7	-0.2
471 Stadtmktmarketing-Gesellschaft Gelsenkirchen mbH	Gelsenkirchen	DE	2.4	2023	0.2	0.0
472 Starvue Mezzanine Holding LLC	Washington	US	10.0	NS	NS	NS
473 STEAG Kraftwerks-Grundstücksgesellschaft mbH ³	Duisburg	DE	5.2	2023	0.1	0.0
474 TTL Real Estate GmbH	Frankfurt am Main	DE	33.3	2022	187.7	0.1
475 Tuchlauben Immobilien GmbH	Vienna	AT	24.7	NS	NS	NS
476 UNISERS AG	Zurich	CH	9.0	2023	10.0	-2.7
477 Venda Robotix Ltd.	Tel Aviv	IL	9.5	2021	0.2	-0.4
478 Vertical Topco S.à r.l.	Luxembourg	LU	9.3	NS	NS	NS
479 Wasserverbund Niederrhein Gesellschaft mit beschränkter Haftung	Moers	DE	8.0	2023	16.7	1.4
480 Welterbe Entwicklungsgesellschaft mbH & Co. KG	Frankfurt am Main	DE	5.1	NS	NS	NS
481 WiN Emscher-Lippe Gesellschaft zur Strukturverbesserung mbH	Herten	DE	1.7	2023	0.4	-0.7
482 WRW Wohnungswirtschaftliche Treuhand Rheinland-Westfalen Gesellschaft mit beschränkter Haftung	Düsseldorf	DE	6.6	2007	6.4	0.3
EVONIK						
Non-consolidated affiliated companies						
483 BK-Wolfgang-Wärme GmbH ³	Hanau	DE	100.0	2024	2.7	-1.0
484 Botanica GmbH	Sins	CH	100.0	2024	8.2	0.6
485 Catalyst Recovery Europe S.A.	Luxembourg	LU	100.0	2024	6.3	-2.7
486 CPM Netz GmbH ³	Essen	DE	100.0	2024	1.0	4.0
487 Degussa International, Inc.	Wilmington	US	100.0	2024	1,741.6	90.4
488 Deponieverwaltungsgesellschaft Rhein-Ruhr mbH	Essen	DE	100.0	2024	0.0	0.0
489 DSL Japan Co., Ltd.	Tokyo	JP	51.0	2024	16.5	0.5
490 Egesil Kimya Sanayi ve Ticaret A.S.	Istanbul	TR	51.0	2024	24.0	20.1
491 EGL Ltd.	Manchester	GB	100.0	2024	0.0	0.0
492 Evonik (China) Co., Ltd.	Beijing	CN	100.0	2024	859.9	8.2
493 Evonik (Philippines) Inc.	Taguig	PH	100.0	2024	2.7	0.4
494 Evonik (SEA) Pte. Ltd.	Singapore	SG	100.0	2024	481.6	53.5
495 Evonik (Shanghai) Investment Management Co., Ltd.	Shanghai	CN	100.0	2024	1.8	-0.5
496 Evonik (Thailand) Ltd.	Bangkok	TH	100.0	2024	11.7	1.0
497 Evonik Active Oxygens, LLC	Piscataway	US	100.0	2024	537.1	14.9
498 Evonik Advanced Botanicals S.A.S.	Parçay-Meslay	FR	100.0	2024	-6.3	-1.2
499 Evonik Aerosil France S.A.R.L.	Salaise-sur-Sanne	FR	100.0	2024	3.0	0.2
500 Evonik Africa (Pty) Ltd.	Midrand	ZA	100.0	2024	19.4	2.2
501 Evonik Amalgamation Ltd.	Greenford	GB	100.0	2024	0.0	0.0
502 Evonik Animal Nutrition GmbH	Essen	DE	100.0	2024	108.2	64.3
503 Evonik Antwerpen NV	Antwerp	BE	100.0	2024	62.1	22.7

Annex II
No. 3

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
504 Evonik Argentina S.A.	Buenos Aires	AR	100.0	2024	-10.6	0.7
505 EVONIK ARGENTINA S.A. AGENCIA EN CHILE	Santiago de Chile	CL	100.0	2024	2.4	0.3
506 Evonik Australia Pty Ltd.	Mount Waverley	AU	100.0	2024	3.8	1.0
507 Evonik Bangladesh Ltd.	Dhaka	BD	100.0	2024	0.6	0.1
508 Evonik Beteiligungs-GmbH ³	Frankfurt am Main	DE	100.0	2024	0.7	0.0
509 Evonik Brasil Ltda.	São Paulo	BR	100.0	2024	225.7	21.0
510 Evonik Canada Inc.	Calgary	CA	100.0	2024	81.4	10.8
511 Evonik Catalysts India Pvt. Ltd.	Dombivli	IN	100.0	2024	39.6	4.3
512 Evonik Catering Services GmbH ³	Marl	DE	100.0	2024	0.3	5.2
513 Evonik Chemicals Ltd.	Manchester	GB	100.0	2024	59.5	6.0
514 Evonik Colombia S.A.S.	Medellín	CO	100.0	2024	7.5	0.5
515 Evonik Corporation	Piscataway	US	100.0	2024	3,714.1	-126.7
516 Evonik Digital GmbH ³	Essen	DE	100.0	2024	3.0	-4.4
517 Evonik Dr. Straetmans GmbH ³	Hamburg	DE	100.0	2024	15.7	14.1
518 Evonik East Africa Limited i.L.	Nairobi	KE	100.0	2024	0.0	0.0
519 Evonik Ecuador S.A.	Quito	EC	100.0	2024	1.3	0.0
520 Evonik España y Portugal, S.A.U.	La Zaida	ES	100.0	2024	50.2	2.9
521 Evonik Fermas s.r.o.	Slovenská Ľupča	SK	100.0	2024	43.1	-0.6
522 Evonik Fibres GmbH	Schörrling	AT	100.0	2024	39.8	10.1
523 Evonik Finance B.V.	Amsterdam	NL	100.0	2024	0.3	0.0
524 Evonik France S.A.S.	Ham	FR	100.0	2024	62.2	8.5
525 Evonik Fuhua New Materials (Sichuan) Co., Ltd.	Leshan	CN	51.0	2024	0.0	0.0
526 Evonik Guatemala S.A.	Guatemala City	GT	100.0	2024	3.6	0.5
527 Evonik Gulf FZE	Dubai	AE	100.0	2024	3.2	1.2
528 Evonik Gulf FZE / Jordan (Free Zone) LLC	Amman	JO	100.0	2023	0.0	0.0
529 Evonik High Performance Material (Jilin Changchun) Co., Ltd.	Changchun	CN	100.0	2024	18.7	2.9
530 Evonik Holding Egypt LLC	Cairo	EG	100.0	2024	0.2	0.1
531 Evonik India Pvt. Ltd.	Thane	IN	100.0	2024	62.1	2.5
532 Evonik Industries de Mexico, S.A. de C.V.	Mexico City	MX	100.0	2024	28.3	6.6
533 Evonik International AG	Wallisellen	CH	100.0	2024	0.6	0.2
534 Evonik International Costa Rica, S.A.	Santa Ana	CR	100.0	2024	6.0	0.9
535 Evonik International Holding B.V.	Amsterdam	NL	100.0	2024	4,776.3	395.3
536 Evonik International Trading (Shanghai) Co., Ltd.	Shanghai	CN	100.0	2024	4.5	4.2
537 Evonik IP GmbH ³	Gründau	DE	100.0	2024	0.1	123.8
538 Evonik Iran Company PJS	Tehran	IR	100.0	2024	0.3	0.0
539 Evonik Israel Ltd.	Tel Aviv	IL	100.0	2024	0.0	0.0
540 Evonik Italia S.r.l.	Pandino	IT	100.0	2024	7.4	1.0
541 Evonik Japan Co., Ltd.	Tokyo	JP	100.0	2024	89.6	9.3
542 Evonik Korea Ltd.	Seoul	KR	100.0	2024	15.6	11.5

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
543 Evonik Lanxing (Rizhao) Chemical Industrial Co., Ltd.	Rizhao	CN	50.0	2024	15.8	-4.6
544 Evonik LCL Limited	Manchester	GB	100.0	2024	0.0	0.0
545 Evonik LIL Limited	Manchester	GB	100.0	2024	0.0	0.0
546 Evonik Limited Egypt	Cairo	EG	100.0	2024	-3.0	-3.0
547 Evonik Logistics Services GmbH ³	Marl	DE	100.0	2024	1.2	7.6
548 Evonik Malaysia Sdn. Bhd.	Kuala Lumpur	MY	100.0	2024	2.4	1.3
549 Evonik Materials GmbH ³	Marl	DE	100.0	2024	13.5	2.9
550 Evonik Membrane Extraction Technology Limited	Manchester	GB	100.0	2024	0.0	0.2
551 Evonik Methionine SEA Pte. Ltd.	Singapore	SG	100.0	2024	267.8	94.0
552 Evonik Metilatos S.A.	Rosario	AR	100.0	2024	16.5	9.7
553 Evonik Mexico, S.A. de C.V.	Mexico City	MX	100.0	2024	16.8	1.7
554 Evonik Oil Additives Asia Pacific Pte. Ltd.	Singapore	SG	100.0	2024	49.2	40.8
555 Evonik Oil Additives Canada Inc.	Morrisburg	CA	100.0	2024	11.1	5.6
556 Evonik Oil Additives S.A.S.	Lauterbourg	FR	100.0	2024	8.4	3.1
557 Evonik Oil Additives USA, Inc.	Horsham	US	100.0	2024	63.7	39.8
558 Evonik Operations GmbH ³	Essen	DE	100.0	2024	4,927.4	1,076.8
559 Evonik Oxeno Antwerpen NV	Antwerp	BE	100.0	2024	46.4	-7.9
560 Evonik Oxeno GmbH & Co. KG	Marl	DE	100.0	2024	158.7	-5.5
561 Evonik Oxeno LLC	Piscataway	US	100.0	2024	9.2	2.1
562 Evonik Oxeno Verwaltungs-GmbH ³	Essen	DE	100.0	2024	0.0	0.0
563 Evonik Pakistan (Private) Limited	Karachi	PK	100.0	2024	0.5	0.1
564 Evonik Pension Scheme Trustee Limited	Manchester	GB	100.0	2024	0.0	0.0
565 Evonik Peroxid GmbH	Weissenstein	AT	100.0	2024	15.1	6.7
566 Evonik Peroxide Africa (Pty) Ltd.	Umbogintwini	ZA	100.0	2024	4.4	0.2
567 Evonik Peroxide Ltd.	Morrinsville	NZ	100.0	2024	12.4	0.6
568 Evonik Peroxide Netherlands B.V.	Amsterdam	NL	100.0	2024	10.0	1.0
569 Evonik Perú S.A.C.	Lima	PE	100.0	2024	11.5	1.6
570 Evonik Re S.A.	Luxembourg	LU	100.0	2024	5.4	0.0
571 Evonik Real Estate GmbH & Co. KG	Marl	DE	100.0	2024	218.5	22.5
572 Evonik Real Estate Verwaltungs-GmbH	Marl	DE	100.0	2024	0.1	0.0
573 Evonik Rexim (Nanning) Pharmaceutical Co., Ltd.	Nanning	CN	100.0	2024	48.1	3.0
574 Evonik Rexim S.A.S.	Ham	FR	100.0	2024	10.6	2.5
575 Evonik Risk and Insurance Services GmbH ³	Essen	DE	100.0	2024	1.3	5.1
576 Evonik Silica Belgium BV	Ostend	BE	100.0	2024	9.7	1.0
577 Evonik Silica Finland Oy	Hamina	FI	100.0	2024	12.3	1.3
578 Evonik Silquimica, S.A.U.	Zubillaga-Lantarón	ES	100.0	2024	11.8	0.7
579 Evonik Singapore Specialty Chemicals Pte. Ltd.	Singapore	SG	100.0	2024	-2.0	1.4
580 Evonik Specialty Chemicals (Jilin) Co., Ltd.	Jilin	CN	100.0	2024	-71.7	-8.1

Annex II
No. 3

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
581 Evonik Specialty Chemicals (Nanjing) Co., Ltd.	Nanjing	CN	100.0	2024	92.6	12.4
582 Evonik Specialty Chemicals (Shanghai) Co., Ltd.	Shanghai	CN	100.0	2024	410.3	55.3
583 Evonik Specialty Silica India Pvt. Ltd.	Mumbai	IN	100.0	2024	16.8	0.9
584 Evonik Taiwan Ltd.	Taipei	TW	100.0	2024	3.6	1.8
585 Evonik Ticaret Ltd. Sirketi	Tuzla-Istanbul	TR	100.0	2024	5.5	2.9
586 Evonik Trustee Limited	Manchester	GB	100.0	2024	0.0	0.0
587 Evonik UK Holdings Ltd.	Manchester	GB	100.0	2024	511.0	17.3
588 Evonik United Silica (Siam) Ltd.	Rayong	TH	70.0	2024	18.3	5.5
589 Evonik United Silica Industrial Ltd.	Taoyuan City	TW	100.0	2024	32.9	2.0
590 Evonik Venture Capital GmbH ³	Hanau	DE	100.0	2024	17.5	-10.4
591 Evonik Vietnam Limited Liability Company	Ho Chi Minh City	VN	100.0	2024	6.0	3.1
592 Evonik Vland Biotech (Shandong) Co., Ltd.	Binzhou	CN	55.0	2024	4.3	-0.8
593 Evonik Wellink Silica (Nanping) Co., Ltd.	Nanping	CN	60.0	2024	33.9	12.1
594 Evonik Wynca (Zhenjiang) Silicon Material Co., Ltd.	Zhenjiang	CN	60.0	2024	17.6	0.0
595 INFINITEC ACTIVOS, SL	Montornès del Vallès	ES	100.0	2024	3.1	1.5
596 INFINITEC FRANCE i.L.	Paris	FR	100.0	2024	0.6	0.4
597 Insilco Ltd. i.L.	Gajraula	IN	73.1	2024	0.0	0.0
598 JeNaCell GmbH ³	Essen	DE	100.0	2023	2.7	-1.9
599 Lisina do Brasil Ltda.	Castro	BR	100.0	2024	0.1	0.0
600 MedPalett AS	Sandnes	NO	100.0	2024	2.4	0.4
601 Nilok Chemicals Inc.	Parsippany	US	100.0	2024	-11.9	3.7
602 Nippon Aerosil Co., Ltd.	Tokyo	JP	80.0	2024	147.7	14.2
603 Novachem S.R.L.	Buenos Aires	AR	100.0	2024	4.8	4.1
604 000 Evonik Chimia	Moscow	RU	100.0	2024	8.1	0.3
605 PeroxyChem Adventus Environmental Solutions LLC	Wilmington	US	100.0	2024	0.0	0.0
606 PeroxyChem Holding Company LLC	George Town	KY	100.0	2024	317.9	0.0
607 PeroxyChem Holdings GP Ltd.	George Town	KY	100.0	2024	0.0	0.0
608 PeroxyChem Holdings, L.P.	George Town	KY	100.0	2024	320.6	-0.4
609 PeroxyChem Mexico S. de R.L. de C.V.	Ecatepec de Morelos	MX	100.0	2024	3.1	0.4
610 PeroxyChem Netherlands Holdings B.V.	Amsterdam	NL	100.0	2024	41.8	-5.0
611 PeroxyChem Wolf River, LLC	Piscataway	US	100.0	2024	0.0	0.0
612 Porocel Holdings, Inc.	Wilmington	US	100.0	2024	143.2	5.6
613 PT. Evonik Indonesia	Cikarang Bekasi	ID	100.0	2024	15.2	5.5
614 PT. Evonik Sumi Asih	Bekasi Timur	ID	75.0	2024	9.2	0.4
615 Qingdao Evonik Silica Materials Co., Ltd.	Qingdao	CN	100.0	2024	40.9	3.0
616 RBV Verwaltungs-GmbH	Essen	DE	100.0	2024	18.9	2.0
617 RÜTGERS Dienstleistungs-GmbH ³	Essen	DE	100.0	2024	5.7	6.1
618 RÜTGERS GmbH	Essen	DE	100.0	2024	311.9	0.2

Name of the company	Headquarters		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
619 Rutgers Organics LLC	Wilmington	US	100.0	2024	-18.8	-7.7
620 Silbond Corporation	Weston	US	100.0	2024	27.7	2.3
621 SKC Evonik Peroxide Korea Co., Ltd.	Ulsan	KR	55.0	2024	28.7	0.0
622 Stockhausen Nederland B.V.	Amsterdam	NL	100.0	2024	0.1	0.0
623 Studiengesellschaft Kohle gGmbH	Mülheim	DE	85.0	2023	0.0	0.0
624 Thai Peroxide Company Ltd.	Saraburi	TH	100.0	2024	53.9	7.2
625 Westgas GmbH ³	Marl	DE	100.0	2024	8.1	5.1
Other companies						
626 ABCR Laboratorios, S.L.	Forcarei	ES	50.0	2024	12.8	1.4
627 ARG mbH & Co. KG	Oberhausen	DE	24.9	2024	6.2	31.2
628 ARG Verwaltungs GmbH	Oberhausen	DE	25.0	2024	0.0	0.8
629 Chrysalix Carbon Neutrality Fund Coöperatief U.A.	Delft	NL	24.5	2024	2.9	-1.7
630 Evonik Treibacher GmbH	Althofen	AT	50.0	2024	14.3	9.3
631 HPNow ApS	Copenhagen	DK	24.3	2024	8.9	-3.7
632 Neolyse Ibbenbüren GmbH	Ibbenbüren	DE	50.0	2024	23.9	1.7
633 OPTIFARM Ltd.	Great Chesterford	GB	34.5	2024	0.9	1.1
634 Polyplastics-Evonik Corporation	Tokyo	JP	50.0	2024	23.6	4.0
635 San-Apro Ltd.	Kyoto	JP	50.0	2024	17.8	4.4
636 TÜV NORD InfraChem GmbH & Co. KG	Marl	DE	49.0	2023	2.1	0.4
637 TÜV NORD InfraChem Verwaltungs-gesellschaft mbH	Marl	DE	49.0	2023	0.0	0.0
638 Umschlag Terminal Marl GmbH & Co. KG	Marl	DE	50.0	2024	0.4	0.2
639 Umschlag Terminal Marl Verwaltungs-GmbH	Marl	DE	50.0	2024	0.0	0.0
640 Veramaris (USA) LLC	Blair	US	50.0	2024	52.6	0.8
641 Veramaris V.O.F.	Delft	NL	50.0	2024	54.1	13.2
642 Vestaro GmbH	Munich	DE	49.0	2024	0.2	-0.1
643 Zhejiang Rebirth - Porocel Innovation Co. Ltd.	Ningbo	CN	22.5	2024	3.8	0.4

¹ Simplification option exercised pursuant to section 264, paragraph 3/section 264b of the German Commercial Code (HGB).

² Simplification option exercised pursuant to section 291/section 293 of the German Commercial Code (HGB).

³ A profit-and-loss-transfer agreement is in place with these companies.

⁴ Foreign equity values were translated using the average exchange rate on the balance sheet cut-off date; the average exchange rate for the year was used for annual profit/loss.

⁵ 15% of the capital shares are held through Evonik Industries AG.

⁶ Approval of the annual financial statements as of 31 December 2022 pending.

⁷ i.L. = in liquidation