



## NOTIFICATION

Adjustment of the Exchange Price of the  
EUR 500,000,000 Exchangeable Bonds due 2029  
of RAG-Stiftung  
- ISIN DE000A30VPN9 -

RAG-Stiftung EUR 500,000,000 Exchangeable Bonds due 2029 (ISIN DE000A30VPN9) exchangeable into no par value ordinary registered shares of Evonik Industries AG (the “**Bonds**”)

Adjustment of the Exchange Price of the Bonds

In accordance with the Terms and Conditions of the Bonds, RAG-Stiftung (the “**Issuer**”) hereby gives notice to Bondholders that, because of the Cash Dividend in amount of EUR 1.17 per share decided by the Annual General Meeting of Evonik Industries AG on May 31, 2023 the Exchange Price has been adjusted.

The Issuer hereby gives notice, that the Exchange Price is EUR 20.9450 (previously EUR 22.3000), effective as at the beginning of June 1, 2023.

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the Terms and Conditions of the Bonds.

Essen, June 2023

RAG-Stiftung